

British Virgin Islands

BVI Business Companies: Change of Government Fees for 2018

The BVI Government has passed two Orders for the increase of fees and penalties applicable to BVI Business Companies. The new fees in the BVI Business Companies Act (Amendment of Schedules) Orders will apply to most Registry transactions for BVI Business Companies and will come into effect on 1 January 2018.

The key changes related to the Amendment Schedules are as follows:

Schedule item	Current fee (USD)	New fee effective 1 Jan 2018 (USD)
government fee on the incorporation of new companies \leq 50,000 authorised shares	350	450
government fee on the incorporation of new companies $>$ 50,000 authorised shares	1,100	1,200
annual government fee for companies \leq 50,000 authorised shares	350	450
annual government fee for companies $>$ 50,000 authorised shares	1,100	1,200

Other common Registry transaction fees have increased as below:

registration of a change in a register of directors	50	75
Registry disbursement for issuing a certificate of good standing	25	50
Registry disbursement for an increase in authorised capital from \leq USD50,000 to $>$ USD50,000	25	250
registration of the notice of amendment of the M&A filed within 30 days after the date of the resolution	25	50
registration of the amended M&A	25	50

Whilst the new fees apply to the most Registry transactions, Marbury's associated professional fees remain unchanged.

If you have any queries about the new fees regarding BVI Companies please contact your usual Marbury advisors or get in touch via info@marburys.com.